

No. 70-HK dated on 30.01.2021

Approved
By the order of the Minister of
trade and integration of the Republic
of Kazakhstan
from " _____ " _____ 2021
No. _____

THE CHARTER OF THE
JOINT STOCK COMPANY
MANAGING COMPANY OF
SPECIAL ECONOMIC ZONE
KHORGOS INTERNATIONAL CENTER FOR BORDER COOPERATION

Nur-Sultan city
2021 year

Article 1. Legal status of the Company

1. **Joint Stock Company Managing Company of the Special Economic Zone Khorgos International Center for Border Cooperation (hereinafter - the Company)** is a legal entity under the legislation of the Republic of Kazakhstan and operates in accordance with the Civil Code of the Republic of Kazakhstan, the Law of the Republic of Kazakhstan "On Joint Stock Companies" (hereinafter - the Law on JSC) and other regulatory legal acts of the Republic of Kazakhstan, this Charter and other documents of the Company.

2. The financial and production activities of the Company are carried out on the basis of economic independence.

3. The company has an independent balance sheet, bank accounts, including foreign currency, a seal indicating the full company name in the state and Russian languages, a trademark and may have other symbols, samples, which approved and registered in the prescribed manner, as well as stamps on the state and Russian languages, letterheads and other details.

Article 2. Name, location and term of activity of the Company

4. Name of the Company:

1) in the state language:

full name

«Қорғас» шекара маңы

Ынтымақтастығы халықаралық

орталығы» арнайы экономикалық
аймағын басқарушы компаниясы"

Акционерлік қоғамы;

abbreviated name

– «Қорғас» ШЫХО» АЭА БК» АҚ;

2) in Russian language:

full name

– Акционерное общество

Управляющая компания специальной
экономической зоны

«Международный центр

приграничного сотрудничества
«Хоргос»;

abbreviated name – АО «УК СЭЗ «МЦПС «Хоргос»;

3) in English language: JSC Managing company of Special
full name – economic zone Khorgos International
Centre for Border Cooperation;

abbreviated name – JSC MC SEZ Khorgos ICBC.

1. Location of the executive body of the Company: Republic of Kazakhstan, 041318, Almaty region, Panfilov district, Penzhim rural district, Korgas village, building 14.

2. The term of the Company is not limited.

Article 3.

Founding document of the Company

7. The founding document of the Company is the Charter of the Company (hereinafter - the Charter).

8. All interested parties have the right to familiarize themselves with the Charter in the manner prescribed by the legislation of the Republic of Kazakhstan.

Article 4.

The sole shareholder

9. The right to dispose of the state block of shares of the Company is exercised by the Committee for State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan. The right to own and use the state block of shares of the Company on the basis of the relevant act of acceptance - transfer belongs to the Ministry of Trade and Integration of the Republic of Kazakhstan (hereinafter - the Sole Shareholder).

Article 5.

Activities of the Company

10. The main activities of the Company are:

1) creation, development and maintenance of the infrastructure of the Kazakhstani part of the Khorgos International Center for Border Cooperation (hereinafter - the Center);

2) interaction with state bodies and business entities operating on the

territory of the Kazakhstani part of the Center in order to achieve the goals of its creation;

3) participation in the development and implementation of current, long-term development programs for the Center;

4) attracting potential investors to carry out on the territory of the Kazakhstani part of the Center the types of activities mentioned by the Agreement between the Government of the Republic of Kazakhstan and the Government of the People's Republic of China on the regulation of the activities of the Khorgos International Center for Border Cooperation dated on July 04, 2005 (hereinafter - the Agreement);

5) implementation of types of economic activities, mentioned by the Agreement and agreed with the authorized body for the management of the Kazakhstani part of the Center.

11. Types of activities carried out by the Company:

1) organization and conduct of design and survey work, development, examination, coordination and approval in the prescribed manner of urban planning, architectural and construction and other design and estimate documentation, construction and installation and other works not prohibited by the current legislation of the Republic of Kazakhstan. Maintenance and service of engineering communications and facilities of the Center;

2) engineering preparation of the territory, construction of facilities, landscaping and gardening;

3) construction, overhaul, reconstruction of buildings, structures, engineering communications;

4) carrying out research, experimental and experimental work and using their results in the field of architecture, urban planning and construction;

5) providing sublease in accordance with the procedure established by the legislation of land plots on the territory of the Center;

6) solving other issues in the field of land relations, the use of the water management system and issues of subsoil use on the territory of the Center in accordance with the legislation of the Republic of Kazakhstan;

7) participating in the expansion of bilateral and multilateral trade - economic relations, scientific - technical and cultural - humanitarian cooperation of the Republic of Kazakhstan with the People's Republic of China;

8) organizing seminars, business forums and meetings of business circles at the republican and international levels and other events;

9) participating in the development and implementation of investment projects.

12. If a license (permit) is required to carry out certain types of activities and perform certain types of actions, then these types of activities and actions can be carried out only with the presence of an appropriate license (permit).

Article 6.

Rights and obligations of the Company

13. The Company has all the rights and bears the obligations stipulated by the legislation of the Republic of Kazakhstan.

14. The company has property that is separate from the property of a shareholder and is not responsible for its obligations. The company is responsible for its obligations within the limits of its property.

15. A shareholder is not liable for the obligations of the Company and bears the risk of losses related to the activities of the Company within the value of the shares owned by him except for cases stipulated by the legislation of the Republic of Kazakhstan.

16. The Company can on its own behalf conclude transactions (agreements, contracts) acquire property and personal non-property rights and obligations, act as a plaintiff or defendant in court as well as carry out other actions that do not contradict the legislation of the Republic of Kazakhstan.

17. The Company may be the owner of exclusive rights to objects of intellectual property as well as use objects of intellectual property on the basis of licensing agreements.

18. The Company may issue securities. The conditions and procedure for the issue, placement, circulation and redemption of which are established by the legislation of the Republic of Kazakhstan.

19. The Company carries out international cooperation within its competence in accordance with the legislation of the Republic of Kazakhstan.

20. The Company can create its branches and representative offices located outside of its location in the Republic of Kazakhstan and abroad, endow them with fixed and circulating assets at the expense of its own property and determine the procedure for their activities in accordance with the legislation of the Republic of Kazakhstan. Branches and representative offices are not legal entities and act on behalf of and on behalf of the Company on the basis of the approved Regulations on them. The property of a branch or representative office is recorded on their separate balance sheet and on the balance sheet of the Company as a whole. Heads of branches or representative offices act on the basis of a power of attorney issued by the Company.

21. The Company has the right in accordance with the established procedure to open accounts with banks and other financial organizations located on the territory of the Republic of Kazakhstan and abroad, both in national and foreign currencies, as well as place temporarily free money at its disposal in financial instruments.

22. The Company has the right to receive and use loans and credits in tenge and foreign currency in accordance with the legislation of the Republic of Kazakhstan.

23. The company develops and approves internal regulatory documents.

24. The Company may have other rights and bear other obligations stipulated by the legislation of the Republic of Kazakhstan and this Charter.

Article 7.

Rights and obligations of the Sole Shareholder

25. The Sole Shareholder is not liable for the obligations of the Company and bears the risk of losses associated with the activities of the Company within the value of the shares owned by him except for cases stipulated by the legislative acts of the Republic of Kazakhstan.

26. The Sole Shareholder has the right:

1) participate in the management of the Company in the manner prescribed by the Law on JSC and (or) the Charter;

2) receive dividends;

3) receive information about the activities of the Company including familiarization with the financial statements of the Company in the manner prescribed by this Charter;

4) receive extracts from the registrar of the Company or a nominee holder confirming his ownership of the securities of the Company;

5) challenge in court the decisions made by the bodies of the Company;

6) apply to the judicial authorities in cases provided for by law with a demand for compensation to the Company by officials of the Company for losses caused to the Company and return to the Company by officials of the Company and (or) their affiliates of profits (income) received by them as a result of making decisions on concluding (proposals for concluding) major transactions and (or) transactions in which there is an interest;

7) apply to the Company with written inquiries about its activities and receive reasoned answers within 30 (thirty) calendar days from the date of receipt of the inquiry by the Company;

8) for a part of the property of the Company upon liquidation of the Company;

9) preemptive purchase of shares or other securities of the Company, convertible into its shares, in the manner prescribed by the Law on JSC, with the exception of cases stipulated by the legislative acts of the Republic of Kazakhstan;

10) demand the convocation of a meeting of the Board of Directors of the Company;

11) request an audit by the audit organization of the Company at its own expense.

27. The Sole Shareholder may also have other rights stipulated by legislation and this Charter.

28. The Sole Shareholder is obliged:

1) pay for shares in the manner prescribed by the Law on JSC;

2) within 10 (ten) days notify the registrar of the Company and the nominee holder of shares owned by the Sole Shareholder about changes in the information required to maintain the system of registers of shareholders of the Company;

3) do not disclose information about the Company or its activities which constitutes an official commercial or other secret protected by the legislation of the Republic of Kazakhstan;

4) perform other duties provided for by the Law on JSC and other legislative acts of the Republic of Kazakhstan.

29. The Company and the Company's registrar are not responsible for the consequences of failure by the Sole Shareholder to comply with the requirement established by subparagraph 2) of paragraph 28 of this article of the Charter.

Article 8.

Shares and other securities of the Company

30. The company has the right to issue shares, bonds, convertible and other securities, including derivatives. The conditions and procedure for the issue, placement, circulation and redemption of the Company's securities are determined by the legislation of the Republic of Kazakhstan on the securities market.

31. The company issues only common shares.

32. An ordinary share grants the shareholder the right to receive dividends if the Company has net income and to receive part of the Company's property upon liquidation in the manner prescribed by the legislation of the Republic of Kazakhstan.

33. The issue of the Company's shares is carried out in non-documentary form.

34. The decision on placement (sale), including on the number of placed (sold) shares of the Company within the number of authorized shares, the method and price of their placement (sale), is made by the Board of Directors of the Company.

35. The company places its shares after the state registration of their issue through one or several placements within the declared number of shares.

36. In payment for the placed shares, money, property rights (including rights to intellectual property objects) and other property may be contributed with the exception of cases stipulated by the legislation of the Republic of Kazakhstan.

37. Payment by property other than money is carried out at a price determined by an appraiser acting on the basis of a license issued in accordance with the legislation of the Republic of Kazakhstan.

38. The system of registers of shareholders of the Company is maintained by an independent registrar of the Company which should not be an affiliate of the Company and its affiliates, in accordance with the legislation of the Republic of Kazakhstan.

39. The company may accept as collateral the securities placed by it only if:

1) the securities being pledged have been paid in full;

2) the total number of shares pledged to and pledged by the Company is no more than twenty-five percent of the outstanding shares of the Company, with the exception of shares repurchased by the Company;

3) the agreement on pledge of shares was approved by the Board of Directors of the Company.

Article 9. Dividends

40. Dividend is the income of a shareholder on shares owned by him, paid by the Company in accordance with the decision of the Sole Shareholder of the Company.

41. Payment of dividends is made in cash, as well as in the Company's securities. Payment of dividends on shares of the Company in its securities is allowed only on condition that such payment is made by the declared shares of the Company and bonds issued by it with the written consent of the shareholder.

42. Payment of dividends on ordinary shares of the Company is carried out at the end of the year. The decision to pay dividends on ordinary shares of the Company for the year is made by the Sole Shareholder. Based on the results of the year dividends are paid within the period established by the Sole Shareholder when deciding on the payment of dividends.

43. The Sole Shareholder has the right to decide on non-payment of dividends on ordinary shares of the Company with its obligatory publication in the media within 10 (ten) business days from the date of the decision.

44. Within 10 (ten) business days from the date of the decision to pay dividends on ordinary shares of the Company, this decision must be published in the media.

45. The decision to pay dividends must contain the following information:

- 1) name, location, bank and other details of the Company;
- 2) the period for which dividends are paid;
- 3) the amount of the dividend per one common share;
- 4) the date of commencement of the payment of dividends;
- 5) the procedure and form of dividend payment.

46. Dividends are not accrued or paid on shares that were not placed or were redeemed by the Company itself, as well as if the court or the Sole Shareholder of the Company made a decision to liquidate it.

47. Accrual of dividends on ordinary shares of the Company is not allowed:

1) if the amount of the equity capital of the Company is negative or if the amount of the equity capital of the Company becomes negative as a result of the accrual of dividends on its shares;

2) if the Company meets the signs of insolvency or insolvency in accordance with the legislation of the Republic of Kazakhstan on bankruptcy, or these signs appear in the Company as a result of the accrual of dividends on its shares.

48. The Sole Shareholder has the right to demand the payment of unreceived dividends, regardless of the period of formation of the Company's debt.

In case of non-payment of dividends within the period established for their payment, the Sole Shareholder is paid the principal amount of dividends and a penalty calculated based on the official refinancing rate of the National Bank of the Republic of Kazakhstan on the day of fulfillment of the monetary obligation or its corresponding part.

Article 10.
Bodies of the Company

49. The bodies of the Company are:

- 1) the supreme body of the Company is the Sole Shareholder;
- 2) the management body of the Company - the Board of Directors;
- 3) the executive body of the Company - the Management Board;

50. The Company creates an Internal Audit Service and other bodies may also be created in accordance with the Law on JSC and other regulatory legal acts of the Republic of Kazakhstan.

Article 11.
Exclusive competence of the Sole Shareholder

51. General meetings of shareholders are not held in the Company. Decisions on issues referred to the competence of the general meeting of shareholders by the legislation of the Republic of Kazakhstan and the Charter are taken by the Sole Shareholder individually and must be drawn up in writing.

52. The exclusive competence of the Sole Shareholder includes the following issues:

- 1) making changes and additions to the Charter or approving it in a new edition;
- 2) approval of the corporate governance code as well as amendments and additions to it;
- 3) voluntary reorganization or liquidation of the Company;
- 4) making a decision to increase the number of authorized shares of the Company or change the type of unplaced authorized shares of the Company;
- 5) determining the conditions and procedure for converting the company's securities, as well as changing them;
- 6) making a decision on the issue of securities convertible into common shares of the company;
- 7) making a decision on the exchange of placed shares of one type for shares of another type, determining the conditions, terms and procedure for such an exchange;
- 8) determination of the quantitative composition, term of office of the Board of Directors, election of its members, and early termination of their powers, as well as determination of the amount and conditions for payment of remuneration and compensation of expenses to members of the Board of Directors for the performance of their duties;
- 9) determination of the auditing organization carrying out the audit of the Company;
- 10) approval of the annual financial statements;
- 11) approval of the procedure for distribution of the Company's net income for the reporting financial year, decision-making on the payment of dividends on

ordinary shares and approval of the amount of dividends per one ordinary share of the Company;

12) adoption of a decision on non-payment of dividends on ordinary shares of the Company, in the event of the occurrence of cases stipulated by clause 47 of the Charter;

13) making a decision on voluntary delisting of the Company's shares;

14) approval of changes to the methodology for determining the value of shares when they are redeemed by the Company on the unorganized market in accordance with the legislation of the Republic of Kazakhstan;

15) determination of the procedure for providing the Sole Shareholder with information on the activities of the Company, including the definition of the mass media, in accordance with the legislation;

16) making a decision on the participation of the Company in the creation or activities of other legal entities or withdrawal from the membership (shareholders) of other legal entities by transferring (receiving) a part or several parts of assets in the amount of 25 (twenty five) or more percent of all owned by the Company assets;

17) making a decision on the conclusion by the Company of transactions in which there is an interest, if such a decision cannot be made by the Board of Directors of the Company;

18) making a decision on the conclusion by the joint-stock company of a major transaction, as a result of which (of which) the Company alienates (may be alienated) property, the value of which is 50 (fifty) or more percent of the total book value of the Company's assets as of the date of the decision on the transaction, as a result of which (which) is acquired or alienated (may be acquired or alienated) 50 (fifty) and more percent of the total book value of its assets;

19) other issues, the adoption of decisions on which is attributed by this Charter and the legislation to the exclusive competence of the Sole Shareholder.

53. It is not allowed to transfer issues, the adoption of decisions on which is attributed by this Charter and the legislation of the Republic of Kazakhstan to the exclusive competence of the Sole Shareholder, to the competence of other bodies, officers and employees of the Company, unless otherwise provided by the Law on JSC and other legislative acts of the Republic of Kazakhstan and this The charter.

54. The Sole Shareholder has the right to cancel any decision of other bodies of the Company on issues related to the internal activities of the Company.

Article 12.

Formation procedure and competence of the Board of Directors of the Company

55. The Board of Directors carries out general management of the Company's activities with the exception of resolving issues referred by legislation and the Charter to the exclusive competence of the Sole Shareholder and the competence of the Management Board. Decisions of the Board of Directors are adopted in the manner determined by this Charter.

56. The following issues fall within the exclusive competence of the Board of Directors:

1) determination of the priority directions of the Company's activity (development) and the company's development strategy or approval of the Company's development plan in cases stipulated by the legislative acts of the Republic of Kazakhstan;

2) making a decision on the placement (sale) including on the number of placed (sold) shares within the number of authorized shares, the method and price of their placement (sale) except for the cases stipulated by the current legislation and the Charter of the Company;

3) making a decision on the redemption by the Company of placed shares or other securities and the price of their redemption;

4) preliminary approval of the annual financial statements of the Company;

5) approval of regulations on committees of the board of directors;

6) determination of the conditions for issuing bonds and derivative securities of the company, as well as making decisions on their issue;

7) election and early termination of powers of the Chairman of the Management Board, in accordance with the current legislation of the Republic of Kazakhstan;

8) determination of the number of members, term of office, election of members of the Management Board, as well as early termination of their powers upon the recommendation of the Chairman of the Management Board;

9) determination of the size of official salaries and conditions of remuneration and bonuses for members of the Management Board and the Chairman of the Management Board;

10) determination of the quantitative composition, term of office of the Internal Audit Service, appointment of members, as well as early termination of their powers, determination of the procedure for the work of the Internal Audit Service, the amount and conditions of remuneration and bonuses to employees of the Internal Audit Service;

11) appointment, determination of the term of office of the Corporate Secretary, early termination of his powers, as well as determination of the size of the official salary;

12) determination of the amount of payment for the services of an audit organization, as well as an appraiser for assessing the market value of property transferred as payment for the shares of the Company, or which is the subject of a major transaction;

13) approval of documents regulating the internal activities of the Company (with the exception of internal documents adopted by the Management Board in order to organize the activities of the Company), including an internal document establishing the conditions and procedure for holding auctions and subscription of the company's securities:

- Regulations on the Management Board of the Company;

- Regulation on remuneration for members of the Management Board of the Company;

- Regulation on the Internal Audit Service of the Company;
- Regulations on the Corporate Secretary of the Company;
- An internal document establishing the conditions and procedure for holding auctions and subscription of the company's securities;
- Internal document governing the sale of property owned by the Company;
- other documents by decision of the Board of Directors.

14) an increase in the Company's liabilities by an amount of 10 (ten) and more percent of the size of its equity capital;

15) approval of the development plan of the Company for the period determined by the legislation of the Republic of Kazakhstan and the Report on the implementation of the development plan for the relevant period;

16) making decisions on the establishment and closure of branches and representative offices of the Company and approval of regulations on them;

17) making a decision on the acquisition by the Company of 10 (ten) and more percent of shares (stakes in the authorized capital) of other legal entities;

18) making decisions on issues related to activities that fall within the competence of the general meeting of shareholders (participants) of a legal entity, 10 (ten) and more percent of shares (stakes in the authorized capital) of which belongs to the Company;

19) making a decision on the conclusion by the joint-stock company of a major transaction, as a result of which (which) the Company alienates (may be alienated) property, the value of which is more than 25 (twenty five) and not more than 50 (fifty) percent of the total book value of the assets of the Company as of the date of the decision on the transaction, as a result of which (of which) more than 25 (twenty five) and no more than 50 (fifty) percent of the total book value of its assets are acquired or alienated (may be acquired or alienated);

20) making a decision on the conclusion of major transactions and transactions in which the Company has an interest, with the exception of major transactions, the decision on the conclusion of which is made by the Sole Shareholder of the Company in accordance with subparagraph 17-1) of paragraph 1 of Article 36 and paragraph 3-1 of Article 73 The Law of the Republic of Kazakhstan "On Joint Stock Companies";

21) determination of information about the Company or its activities, constituting an official, commercial or other secret protected by law;

22) other issues stipulated by the legislation of the Republic of Kazakhstan and this Charter of the Company, not related to the exclusive competence of the Sole Shareholder and the Management Board.

57. Only an individual can be a member of the Board of Directors.

58. A member of the Board of Directors is not entitled to transfer the performance of the functions assigned to him in accordance with the Law on JSC and (or) the Charter of the Company to other persons.

59. The number of members of the Board of Directors must be at least 3 (three) people. At least 30 (thirty) percent of the composition of the Board of Directors of the Company must be Independent Directors.

60. Requirements for persons elected to the Board of Directors are established by the legislation of the Republic of Kazakhstan and the Charter. The specifics of electing an independent director to the board of directors of the management company of a special economic zone are established by the Law of the Republic of Kazakhstan "On special economic and industrial zones".

61. Members of the Management Board, except for the Chairman of the Management Board, cannot be elected to the Board of Directors. The Chairman of the Management Board can not be elected as the Chairman of the Board of Directors.

62. Persons elected to the Board of Directors may be re-elected an unlimited number of times, unless otherwise provided by the legislation of the Republic of Kazakhstan.

63. The term of office of the Board of Directors expires at the time of the Sole Shareholder's decision to elect a new composition of the Board of Directors. The Sole Shareholder has the right to early terminate the powers of all or individual members of the Board of Directors.

64. Early termination of powers of a member of the Board of Directors on his initiative is carried out on the basis of a written notice to the Board of Directors. The powers of such a member of the Board of Directors are terminated from the moment the said notification is received by the Board of Directors.

65. In case of early termination of powers of a member of the Board of Directors and election of a new member of the Board of Directors by the Sole Shareholder, the powers of the latter expire simultaneously with the expiration of the term of office of the Board of Directors as a whole.

66. A person cannot be a member of the Board of Directors:

1) having an outstanding or not removed conviction in accordance with the procedure established by the legislation of the Republic of Kazakhstan;

2) who was previously the Chairman of the Board of Directors, the first head (Chairman of the Management Board), deputy head, chief accountant of another legal entity in the period not more than one year before the decision on its compulsory liquidation, compulsory redemption of shares, conservation or bankruptcy in accordance with the established procedure ... The specified requirement is applied within 5 (five) years after the date of the decision on compulsory liquidation, compulsory redemption of shares, conservation or bankruptcy in accordance with the established procedure;

3) recognized by the court as guilty of committing a crime against property, in the field of economic activity or against the interests of service in commercial or other organizations, as well as released from criminal liability on non-rehabilitating grounds for committing these crimes. This requirement is applied within 5 (five) years from the date of repayment or withdrawal in the manner prescribed by law, conviction or release from criminal liability;

4) possessing other qualities that impede the performance of the duties of a member of the Board of Directors in accordance with the legislation of the Republic of Kazakhstan.

67. Issues attributed to the exclusive competence of the Board of Directors cannot be transferred for resolution to the Management Board.

68. The Board of Directors is not entitled to make decisions on issues that, in accordance with the Charter, are referred to the competence of the Management Board, as well as make decisions that contradict the decisions of the Sole Shareholder.

69. The board of directors must:

1) monitor and, if possible, eliminate potential conflicts of interest at the level of officials and the Sole Shareholder, including the unlawful use of the Company's property and abuse when making transactions in which there is an interest;

2) exercise control over the efficiency of corporate governance practices in the Company.

Article 13.

The procedure for organizing activities, convening, preparing, holding a meeting and making decisions by the Board of Directors

70. By the decision of the Sole Shareholder, members of the Board of Directors, with the exception of civil servants during the period of their duties, may be paid remuneration and (or) compensated for the costs associated with the performance of their functions as members of the Board of Directors. The procedure for determining the amount of such remuneration and compensation is established by the decision of the Sole Shareholder.

71. The Chairman of the Board of Directors is elected from among its members by a majority vote of the total number of members of the Board of Directors by open vote.

72. The Chairman of the Board of Directors in the manner prescribed by law and the Charter:

1) organizes and ensures the effective work of the Board of Directors, including convening and presiding over meetings of the Board of Directors, organizing the keeping of the minutes of the meeting of the Board of Directors;

2) concludes on behalf of the Company an employment contract with the Chairman of the Management Board of the Company in accordance with the decision of the Board of Directors, in the manner prescribed by law and the Charter, the size of the official salary, liability agreements and other agreements with the Chairman of the Management Board. At the same time, the employment contract with the Chairman of the Management Board should provide for a direct dependence of the material incentives for the Chairman of the Management Board on the results of the Company's activities;

3) gives instructions to the Internal Audit Service and the Corporate Secretary of the Company in order to properly implement their tasks and functions;

4) in order to implement the tasks and functions stipulated by legislation, this Charter, internal regulatory documents of the Company, give instructions to the Chairman and members of the Management Board;

5) performs other functions in accordance with the legislation, the Charter and internal regulations of the Company.

73. In the absence of the Chairman of the Board of Directors, his functions are performed by one of the members of the Board of Directors by decision of the Board of Directors.

74. Meetings of the Board of Directors are held in accordance with the work plan approved by the Board of Directors annually from the beginning of its term of office, based on the principle of rationality, efficiency and regularity. At the same time, meetings of the Board of Directors are held at least 1 (one) time per quarter. If necessary, it is allowed to hold unscheduled meetings of the Board of Directors.

75. The work plan of the Board of Directors is drawn up on the basis of proposals from members of the Board of Directors, the Chairman of the Management Board and other members of the Management Board, as well as the established practice of the Board of Directors. As necessary, the work plan of the Board of Directors is subject to clarification (adjustment).

The Corporate Secretary is responsible for the development of the draft work plan of the Board of Directors.

76. The agenda of scheduled meetings of the Board of Directors may include both issues stipulated by the work plan of the Board of Directors and additional issues proposed for consideration by the Sole Shareholder, the Chairman and members of the Board of Directors, the Management Board (if it initiates a meeting of the Board of Directors), the Internal Service audit, an audit organization that audits the Company.

77. A meeting of the Board of Directors may be convened at the initiative of its Chairman or the Management Board or at the request of:

- 1) the Sole Shareholder;
- 2) any member of the Board of Directors;
- 3) the Internal Audit Service of the Company;
- 4) an audit organization that audits the Company.

78. The requirement to convene a meeting of the Board of Directors is presented to the Chairman of the Board of Directors by sending a corresponding written message containing the proposed agenda for the meeting of the Board of Directors.

If the Chairman of the Board of Directors refuses to convene a meeting, the initiator has the right to submit this request to the Management Board, which is obliged to convene a meeting of the Board of Directors.

A meeting of the Board of Directors must be convened by the Chairman of the Board of Directors or the Management Board no later than the term stipulated by the Law on JSC from the date of receipt of the request for convocation.

The meeting of the Board of Directors is held with the obligatory invitation of the person who presented the specified request.

79. In accordance with the work plan of the Board of Directors, as well as the agenda of a specific meeting, the person responsible for preparing the issue is determined. Such person can be either a member of the Board of Directors or a member of the Management Board.

80. The presentation of materials for the meeting of the Board of Directors is carried out by the corporate secretary. Such materials should include:

1) an explanatory note justifying the need for a decision, signed by a member of the Management Board (if the initiator of the convocation is the Management Board) and a draft decision on the issue under consideration;

2) a draft of an internal regulatory document, if the issue of its approval is submitted to the Board of Directors for consideration;

3) if necessary, a presentation, a list of persons invited to the meeting on a specific issue.

In case of considering the issue of making a decision to conclude a major transaction and (or) an interested party transaction, including agreements on cooperation without the purpose of creating a separate legal entity (consortium), the explanatory note must include information about the parties to the transaction, the timing and the main conditions for the execution of the transaction, the nature and volume of the participation interests of the persons involved, the economic justification of the terms of such transactions, as well as the appraiser's report (in the case provided for by law).

81. Materials on the agenda item are submitted with a draft decision, which must contain:

1) the title of the item on the agenda of the meeting of the Board of Directors, reflecting the brief essence of the issue;

2) the preamble of the decision containing instructions on the purpose of the decision and on the norms of legislation and / or the Charter and / or other internal regulatory document of the Company, on the basis of or in the implementation of which the decision is made;

3) a draft decision on the issue;

4) instructions for taking measures arising from the adopted decision, if the adopted decision entails the need to take additional one-time measures;

5) if necessary, the term for the enactment of the adopted decision.

The draft decision should provide for the adoption of a decision by the Board of Directors exclusively on issues of its competence, established by law and the Charter.

82. The explanatory note is endorsed by the head of the structural unit that prepared the issue, and signed by the member of the Management Board in charge of this structural unit. At the same time, the member of the Management Board who signed the explanatory note is responsible for preparing the issue before the Board of Directors.

83. The corporate secretary prepares ballots for absentee voting (in the case of an absentee meeting of the Board of Directors) or draft minutes (in the case of an in-person meeting of the Board of Directors) and, together with the materials and notification of the upcoming meeting, sends them to all members of the Board of Directors. Materials for the meeting of the Board of Directors are sent by electronic communication to the e-mail addresses provided by the members of the Board of Directors. Also, a notification with materials can be delivered on purpose

against signature or by facsimile or other types of communication, or sent in writing by mail.

84. A written notice of a meeting of the Board of Directors with the attachment of materials on the agenda of the meeting, as a rule, must be sent to members of the Board of Directors no later than 5 (five) calendar days before the date of the meeting.

By decision of the Chairman of the Board of Directors, a notification with materials may be sent to the members of the Board of Directors later than the established period, but no later than 3 (three) calendar days prior to the date of the meeting of the Board of Directors.

85. In case of violation of the procedure for preparing an issue for consideration provided for by this Charter, the issue may be removed from consideration by the decision of the Chairman of the Board of Directors.

86. A member of the Board of Directors has the right to request additional documents, information or clarification on the merits of an issue included in the agenda of a meeting of the Board of Directors through the corporate secretary from the Company. Such documents (information, explanations) may be provided before the meeting, as well as during the meeting, including in the form of written or oral answers and explanations.

87. Changes and/or additional issues to the agenda can be made at the meeting of the Board of Directors if there is a quorum for holding the meeting, if all the members of the Board of Directors present at the meeting agree with such a change.

88. Amendments to the agenda of an absentee meeting of the Board of Directors, except for the introduction of additional issues, after the distribution of ballots for absentee voting is possible before the established date for submission of signed ballots by decision of the initiator of convening a meeting of the Board of Directors by sending notifications to members of the Board of Directors about the reasons for changing the agenda from by attaching new ballots for absentee voting. In this case, the original of the submitted ballot paper for absentee voting shall be returned to the member of the Board of Directors who signed it.

89. All items on the agenda should have clear wording, allowing to make an unambiguous conclusion about the content of the issue under consideration.

90. A member of the Board of Directors is obliged to attend the meeting of the Board of Directors, otherwise the member of the Board of Directors is obliged to notify the Management Board or the corporate secretary of the Company in advance about the impossibility of his participation at the meeting of the Board of Directors.

91. If a member of the Board of Directors is unable to attend the meeting, he has the right to submit his written opinion on the issues under consideration to the Board of Directors.

92. The written opinion is taken into account when confirming the quorum and when summing up the voting results on the agenda items of the meeting (mixed voting form).

A written opinion must be submitted by a member of the Board of Directors to the corporate secretary prior to the meeting of the Board of Directors.

93. If a copy of the written opinion of a member of the Board of Directors was not included in the materials provided to the members of the Board of Directors for the meeting, then the chairman of the meeting of the Board of Directors or the Corporate Secretary shall announce the written opinion of a member of the Board of Directors who is absent from the meeting of the Board of Directors, prior to the start of voting on the issue the agenda on which this opinion is presented.

94. If a member of the Board of Directors who previously sent a written opinion arrives to participate and vote at a meeting of the Board of Directors where mixed voting is used, his written opinion is not taken into account when determining the quorum of the meeting of the Board of Directors and counting votes on agenda items.

95. The Chairman of the Board of Directors chairs the meetings of the Board of Directors. If he is absent, the members of the Board of Directors elect the chairman from among the members of the Board of Directors present.

96. A meeting of the Board of Directors shall be opened by the Chairman of the Board of Directors or the person presiding over the meeting of the Board of Directors at the announced time if there is a quorum.

97. In the absence of a quorum, the Chairman of the Board of Directors or the person chairing the meeting of the Board of Directors sets a new date and / or time for the meeting of the Board of Directors, about which the Corporate Secretary immediately notifies absent members of the Board of Directors and invited persons.

The absence of a quorum in the event of an absentee meeting is recorded in the minutes of the absence of a quorum, which is signed by the Corporate Secretary. The repeated submission to the Board of Directors for consideration of issues that were not considered by it at the meeting in absentia due to the absence of a quorum must be initiated again in the prescribed manner.

98. Other persons may be invited to the meeting of the Board of Directors, whose presence is necessary to discuss the issue. The list of invited persons is entered into the minutes.

99. If necessary, a meeting of the Board of Directors or consideration of an issue included in the agenda of a meeting of the Board of Directors may be postponed (postponed) with the consent of all members of the Board of Directors present.

The Board of Directors has the right to decide on holding its own closed meeting, in which only members of the Board of Directors can take part.

100. The quorum for holding a meeting of the Board of Directors is at least half of the number of members of the Board of Directors and may be determined taking into account the absent members of the Board of Directors who submitted their written opinion.

101. If the total number of members of the Board of Directors is insufficient to achieve a quorum, the Board of Directors is obliged to submit to the Sole Shareholder the issue of electing new members of the Board of Directors. The remaining members of the Board of Directors have the right to make a decision only on bringing such an issue to the consideration of the Sole Shareholder.

102. Each member of the Board of Directors has one vote. Decisions of the Board of Directors are adopted by a simple majority of votes of the members of the Board of Directors present at the meeting (voting, in case of absentee voting), unless otherwise provided by law and this Charter. Transfer of the right to vote by a member of the Board of Directors to another person, including another member of the Board of Directors, is not allowed.

In case of equality of votes, the vote of the Chairman of the Board of Directors or the person presiding at the meeting of the Board of Directors is decisive.

103. In the event that the Board of Directors must make a decision on a transaction in which the Company has an interest, the required number of votes for making a decision must be at least two votes of the members of the Board of Directors who, according to the law, are not interested in such a transaction. The decision on the conclusion by the Company of an interested party transaction is made by a simple majority of votes of the members of the Board of Directors who are not interested in its completion. If there is no required number of votes to make a decision on the conclusion of such a transaction by the Board of Directors, the decision on its conclusion is taken by the Sole Shareholder.

A member of the Board of Directors who has an interest in an issue submitted for consideration by the Board of Directors does not participate in the discussion and voting on this issue, about which a corresponding entry is made in the minutes of the meeting of the Board of Directors.

104. Counting of votes and tabulation of voting results is carried out by the Corporate Secretary.

105. At a meeting of the Board of Directors, the following forms of voting are used:

- 1) full-time;
- 2) correspondence;
- 3) mixed.

At the same time, consideration and adoption of decisions on especially important, key, strategic issues of the Company's activities, as a rule, are carried out at meetings of the Board of Directors with in-person voting.

106. The agenda of the meeting of the Board of Directors, the place and time of the meeting of the Board of Directors, as well as the form of voting are determined by the initiator of convening the meeting of the Board of Directors. At the same time, the place, time and form of the meeting of the Board of Directors initiated by the Management Board are preliminarily agreed with the Chairman of the Board of Directors, including orally.

107. If circumstances arise that impede the holding of a meeting of the Board of Directors at the specified time and place, the Chairman of the Board of

Directors, no later than 1 (one) day before the meeting, has the right to make a decision to change the time and place of its holding. Such a decision is communicated to the members of the Board of Directors and invited persons in the same manner as the notification of the upcoming meeting of the Board of Directors.

108. If the absentee voting procedure is used, the absentee voting ballot is attached to the notification and materials on the agenda items.

109. A ballot paper for absentee voting must contain:

- 1) full name and location of the Management Board;
- 2) information about the member of the Board of Directors;
- 3) an indication of the person (body) who convened the meeting;
- 4) the date of sending the bulletin to a member of the Board of Directors;
- 5) the final date for submission of ballots for absentee voting and counting of votes;
- 6) the agenda of the meeting of the Board of Directors;
- 7) the wording of decisions on issues put to a vote;
- 8) voting options for each issue (for each item of the resolution on this issue) on the agenda of the meeting of the Board of Directors, expressed by the words “for”, “against”, “abstained”;
- 9) clarification of the procedure for voting (filling out the ballot) on the agenda items.

The absentee ballot must be signed by a member of the Board of Directors.

110. The filled in absentee voting ballot can be submitted by the members of the Board of Directors to the Corporate Secretary in the original or in an electronic scanned form. If a voting ballot consists of several pages, the signature of a member of the Board of Directors must be on each page.

111. When sending ballots for absentee voting to members of the Board of Directors, the Corporate Secretary certifies their correct and uniform drawing up with his signature.

112. If the completed voting ballot is submitted by a member of the Board of Directors without the signature of the Corporate Secretary (via electronic communication), the Corporate Secretary verifies the identity of the ballot and certifies it with his signature.

113. When counting votes, votes are taken into account on those issues on which a member of the Board of Directors complied with the voting procedure specified in the ballot, and only one of the possible voting options is marked.

114. If a member of the Board of Directors abstained from making a decision on an item on the agenda or voted against making a decision on an item put to vote, this member of the Board of Directors must provide a special opinion in writing within three days after an in-person meeting of the Board of Directors. In the case of absentee voting, a dissenting opinion is attached to the absentee voting ballot. A dissenting opinion must be signed by such a member of the Board of Directors.

115. A decision by means of absentee voting shall be deemed adopted if there is a quorum in the ballots received within the prescribed period.

116. The decision of the absentee meeting of the Board of Directors is formalized by the corporate secretary in writing in the Kazakh and / or Russian languages, which must be sealed with the seal of the Company, signed by him and the Chairman of the Board of Directors or the person chairing the meeting, no later than 3 (three) days from the date holding a meeting and contain:

- 1) full name and location of the Management Board;
- 2) the date and place of registration of the decision of the absentee meeting;
- 3) an indication of the person (body) who convened the meeting;
- 4) the date of sending ballots to the members of the Board of Directors;
- 5) the final date for submission of ballots for absentee voting and counting of votes;
- 6) information on the members of the Board of Directors who submitted the bulletin within the prescribed period;
- 7) information on the members of the Board of Directors who did not submit the bulletin within the prescribed period;
- 8) a record of the presence / absence of a quorum for making a decision;
- 9) the agenda of the meeting;
- 10) decisions taken on each item on the agenda;
- 11) the issues put to the vote and the results of voting on them (for each item of the decision) with the results of voting of each member of the Board of Directors on each item (for each item of the decision) on the agenda of the meeting of the Board of Directors;
- 12) if necessary, the term for the enactment of the adopted decision;
- 13) other information.

In this case, to the decision of the absentee meeting of the Board of Directors, the bulletins of the members of the Board of Directors stitched together are attached, on the basis of which the decision was made by absentee voting.

117. Within twenty days from the date of execution of the decision, it must be sent to the members of the Board of Directors with copies of the ballots on the basis of which the decision was made.

118. Decisions of the Board of Directors, which were adopted at its meeting held in person, are drawn up by the corporate secretary in the form of minutes in Kazakh and / or Russian languages, which must be signed by the Chairman of the Board of Directors or the person who presided over the meeting, and the Corporate Secretary does not later than 3 (three) days from the date of the meeting and contain:

- 1) full name and location of the Management Board;
- 2) the date, time and place of the meeting;
- 3) information about the members of the Board of Directors who were present and absent at the meeting of the Board of Directors;
- 4) information on the members of the Board of Directors who submitted written opinions on the substance of the agenda items;
- 5) information on the presence / absence of a quorum for making decisions;
- 6) information about the persons invited to the meeting of the Board of Directors;

- 7) the agenda of the meeting;
- 8) the items put to vote and the results of voting on them, reflecting the results of voting by each member of the Board of Directors on each item on the agenda of a meeting of the Board of Directors;
- 9) decisions taken;
- 10) other information as decided by the Board of Directors.

119. The corporate secretary is responsible for registering the minutes (decisions) of the meetings of the Board of Directors and their formation in the relevant cases. The preservation of paper originals is ensured by the employee responsible for maintaining the archives of the Company, after the materials are transferred to the archive by the corporate secretary.

120. The corporate secretary maintains an electronic archive of minutes (decisions) of meetings of the Board of Directors.

121. At the written request of a member of the Board of Directors, the Corporate Secretary is obliged to provide him with the minutes of meetings of the Board of Directors and decisions taken by absentee voting, for review and (or) issue him extracts from the minutes and decisions certified by the signature of the corporate secretary and the seal of the Company or the Corporate Secretary.

122. The corporate secretary, upon written request of an official of the Company, the Internal Audit Service, an audit organization that audits the Company, the head of a structural unit of the Company, provides extracts from the minutes of a meeting of the Board of Directors and a decision taken by absentee voting, in compliance with the requirements for access to commercial and official secrets established by the internal regulatory document of the Company.

Article 14.

Formation procedure and competence of the Management Board

123. The Management Board is a collegial executive body of the Company, whose competence includes solving all issues of the Company's activities that are not attributed by the Law on JSC, other legislative acts of the Republic of Kazakhstan and the Charter to the competence of other bodies and officials of the Company.

124. The number of members of the Management Board must be at least 3 (three).

125. Members of the Management Board may be employees of the Company who are not its shareholders.

Members of the Management Board manage the activities of the Company by participating in meetings of the Management Board.

A member of the Management Board is entitled to work in other organizations only with the consent of the Board of Directors, except for his occupation of the position of a member of the Board of Directors or an executive body in competing organizations.

The Chairman of the Management Board does not have the right to hold the position of the head of the executive body or a person solely performing the

functions of the executive body of another legal entity, as well as the position of a member of the board of directors or executive body in competing organizations.

126. The Management Board has the right to make decisions on any issues of the Company's activities that are not attributed by law and the Charter to the competence of other bodies of the Company and its officials, including:

1) ensures the fulfillment of the obligations of the Company under transactions concluded on behalf of the Company in the manner prescribed by law and the Charter;

2) approves the structure, staffing and staffing of the Company, branches and representative offices;

3) approves documents regulating the internal activities of the Company in order to organize the activities of the Company (except for documents approved by the Sole Shareholder and the Board of Directors in accordance with this Charter of the Company);

4) makes decisions on increasing the liabilities of the Company by an amount not exceeding 10 (ten) percent of the size of the equity capital of the Company;

5) makes decisions on production issues of the internal activities of the Company;

6) makes decisions on the acquisition or disposal by the Company of no more than 10 (ten) percent of shares (stakes in the authorized capital) of other legal entities;

7) approves the trademark and other means of corporate identification of the Company;

8) approves the accounting and tax policy of the Company;

9) approves the documents regulating the provision of the functioning of the special economic zone;

10) decision-making on issues related to activities related to the competence of the general meeting of shareholders (participants) of a legal entity, up to 10 (ten) percent of shares or shares in the authorized capital of which belongs to the Company;

11) makes a decision on the conclusion of a transaction by the Company, as a result of which (of which) the Company alienates (may be alienated) property, the value of which is less than 25 (twenty five) percent of the total book value of the Company's assets as of the date of the decision on the transaction, as a result which (which) is acquired or alienated (may be acquired or alienated) no more than 25 (twenty five) percent of the total book value of its assets;

12) performs the necessary procedures and monitors compliance with the Regulations on contractual work in the Company and its subsidiaries affecting the interests of the Company, including in terms of the transfer of assets (part of assets) concluded by the Company and legal entities, ten or more percent of shares (shares of participation in the authorized capital) of which belongs to the Company, in the manner and under the conditions stipulated by internal documents, the Charter of the Company and the current legislation of the Republic of Kazakhstan;

13) makes decisions on other issues of the Company's activities that do not belong to the exclusive competence of the Sole Shareholder and the Board of Directors.

14) The Management Board is obliged to comply with the decisions of the Sole Shareholder and the Board of Directors.

The Company has the right to dispute the validity of a transaction made by the Management Board in violation of the restrictions established by the Company, if it proves that at the time of the transaction, the parties knew about such restrictions.

Article 15.

The procedure for organizing activities, convening, preparing, holding a meeting and making decisions by the Management Board

127. A member of the Management Board has the right to work in other organizations only with the consent of the Board of Directors. The Chairman of the Management Board of the Company is not entitled to hold the position of the head of the executive body or a person solely performing the functions of the executive body of another legal entity.

128. If a member of the Management Board has an interest in the conclusion of a transaction by the Company, he is obliged to bring the information provided for by law to the notice of the Management Board and the Board of Directors.

129. The Chairman of the Management Board in the manner prescribed by this Charter:

1) organizes the implementation of decisions of the Sole Shareholder, the Board of Directors and the Management Board of the Company;

2) without a power of attorney acts on behalf of the Company in its relations with third parties;

3) issues powers of attorney for the right to represent the Company in its relations with third parties;

4) recruit, transfer and dismiss employees of the Company (except for cases established by law), apply incentives to them and impose disciplinary penalties, establish the size of official salaries and personal salary allowances in accordance with the staffing table of the Company, determine the amount of their bonuses, with the exception of employees, the Internal Audit Service, the corporate secretary;

5) Submits proposals to the Board of Directors on the candidatures of the Members of the Management Board;

6) in the event of his absence, assigns the performance of his duties to one of the members of the Management Board;

7) distributes duties, as well as areas of authority and responsibility among the members of the Management Board;

8) reports to the Board of Directors in accordance with the legislation;

9) opens bank and other accounts of the Company;

10) within the competence, issues orders;

11) convene meetings of the Management Board on its own initiative or at the request of a member of the Management Board;

12) approves internal documents that are not attributed to the exclusive competence of the Board of Directors or the Sole Shareholder;

13) assigns the functions of the secretary of the Management Board to one of the employees of the Company;

14) ensures the development of the Development Strategy, Development Plan and the annual budget of the Company, as well as reports on their implementation (execution) in accordance with the internal regulations of the Company;

15) ensures the implementation of current and long-term plans of the Company;

16) appoints the heads of the branches and representative offices of the Company and dismisses them from their posts;

17) organizes anti-corruption work and bears personal responsibility for the specified work;

18) appoints the head and employees of the Compliance service, decides on the early termination of their powers, determines the procedure for the work of the Compliance service, the amount of remuneration conditions and bonuses for the head and employees of the Compliance service, and also approves the Regulation on the Compliance service;

19) makes decisions on all other issues related to the current activities of the Company, necessary to perform tasks, and not related to the exclusive competence of the Sole Shareholder and the Board of Directors, as well as to the competence of the Management Board of the Company.

130. In the absence of the Chairman of the Management Board, his functions are performed by the person replacing him.

131. Members of the Management Board are obliged to take the necessary measures to prevent damage, optimize the activities of the Company by initiating the convening of a meeting of the Management Board, informing the Chairman of the Management Board or in any other accessible way. Members of the Management Board inform the Chairman of the Management Board about the state of affairs in the range of issues they supervise.

132. Personal consolidation of the activities of the Company, which are supervised by members of the Management Board, is carried out by the Chairman of the Management Board based on their experience and qualifications by adopting an appropriate order.

133. When exercising their functions, the members of the Management Board are obliged to ensure the necessary interaction with the corporate secretary in accordance with the internal regulations of the Company.

134. Other functions, rights and obligations of a member of the Management Board are determined by legislation, the Charter, as well as an employment contract concluded by the said person with the Company. An employment contract, as well as other contracts on behalf of the Company with the Chairman of the Management Board, are signed by the Chairman of the Board of

Directors or a person authorized to do so by the Sole Shareholder or the Board of Directors. Employment contracts with other members of the Management Board are signed by the Chairman of the Management Board.

135. The Secretary of the Management Board may be an employee of the Company who is not a member of the Management Board.

At the request of a member of the Management Board, the Secretary of the Management Board is obliged to provide him with the minutes of the meeting of the Management Board, certified by the signature of the Secretary of the Management Board and the seal of the Company.

136. The Secretary of the Management Board shall have the following duties:

1) notification of the members of the Management Board (distribution of materials on the agenda of the meeting of the Management Board), invited persons and interested structural units about the date, time and place of the meeting of the Management Board;

2) taking minutes of the meeting of the Management Board, formalizing the decision of the meeting of the Management Board in absentia;

3) formation of minutes (decisions) in the relevant cases to ensure the safety of the originals of the minutes (decisions) of the meetings of the Management Board in electronic and paper form;

4) preparation and issuance of copies or extracts from the minutes (decisions) of the Management Board;

5) control over the execution of the minutes (decisions) of the Management Board and informing the Chairman of the Management Board about unfulfilled decisions.

137. Meetings of the Management Board are held as required, but at least once a month.

138. A meeting of the Management Board may be convened by the Chairman of the Management Board on his own initiative or at the request of a member of the Management Board.

139. Responsibility for the completeness, timely and high-quality preparation of materials for the meeting of the Management Board rests with the structural unit that submitted this issue for consideration by the Management Board.

140. The secretary of the Management Board shall submit materials for the meeting of the Management Board to the members of the Management Board. Such materials should include:

1) an explanatory note justifying the need to consider a specific issue, signed by the head of the structural unit, and making a decision on it;

2) a draft of an internal regulatory document, if the issue of its approval is submitted for consideration by the Management Board;

3) on the issues of attracting and distributing financial resources - an expert opinion of the structural unit (official) carrying out risk management, with recommendations for making a decision;

4) if necessary, a presentation, a list of persons invited to the meeting on a specific issue;

5) a list of specific executors and terms of execution of the decision of the Management Board, except for cases when the decision does not imply the timing of its execution and responsible executors;

6) when initiating the convocation of a meeting of the Board of Directors - materials of the Board of Directors (explanatory note, draft decision, draft internal regulatory document submitted for approval by the Board of Directors, and other necessary documents).

141. Materials on the agenda item are submitted with a draft decision, which must contain:

1) the title of the issue on the agenda of the meeting of the Management Board, reflecting the brief essence of the issue;

2) the preamble of the decision containing instructions on the purpose of the decision and on the norms of legislation and / or the Charter of the Company and / or other internal regulatory document of the Company, on the basis of or for the implementation of which the decision is made;

3) decision on the issue;

4) instructions for taking measures arising from the adopted decision, if the adopted decision entails the need to take additional one-time measures;

5) if necessary, the term for the enactment of the adopted decision.

142. If the submitted package of documents does not comply with the requirements of paragraphs 140 and 141 of this Charter, the Secretary of the Management Board refuses to accept the documents.

143. An explanatory note is signed by the head of the structural unit that prepared the issue, and signed by the member of the Management Board in charge of this structural unit. At the same time, the member of the Management Board who signed the explanatory note is responsible for preparing the issue before the Management Board.

144. The draft decision of the Board is endorsed by the head of the structural unit that prepared the issue, as well as by the member of the Board supervising it. In addition, the draft decision of the Management Board is endorsed by the head of the structural unit responsible for legal support of the Company's activities for compliance of the draft resolution with the requirements of the legislation and by the head of the structural unit (official) carrying out risk management for compliance with the Company's Risk Management Policy.

After registration of the materials of the Management Board in accordance with the requirements of this Charter, the structural unit sends to the Chairman of the Management Board or a member of the Management Board a memo with a request to initiate the convocation of a meeting of the Management Board. After receiving the appropriate resolution, the responsible structural unit submits the originals of the memo containing the resolution and materials to the Secretary of the Board in hard copy. Electronic copies of materials are transmitted electronically.

145. Within 1 (one) business day after receiving the materials, the secretary of the Management Board prepares ballots for absentee voting (in case of an absentee meeting of the Management Board) or a draft minutes (in case of an in-person meeting of the Management Board) and, together with the materials and notification of the upcoming meeting, sends them to all members of the Management Board through electronic communication.

146. As a rule, a written notice of holding a meeting of the Management Board with materials on the agenda of the meeting should be sent to members of the Management Board no later than 3 (three) days prior to the date of the meeting.

147. The members of the Management Board must submit in advance the available proposals and comments on the draft resolution of the Management Board to the Secretary of the Management Board for their attachment to other materials handed out at the in-person meeting of the Management Board.

148. In case of violation of the procedure for preparing an issue for consideration, provided for by this Charter, by decision of the Chairman of the Management Board, the issue may be removed from consideration.

149. If the meeting of the Management Board is held in person, the materials for the meeting of the Management Board, if necessary, may be additionally presented to the members of the Management Board immediately before the meeting. These materials are confidential and not subject to disclosure to third parties.

150. A member of the Management Board has the right to request additional documents, information or clarifications on the merits of the issue included in the agenda of the Management Board meeting from the relevant structural unit. Such documents (information, explanations) may be provided before the meeting, as well as during the meeting, including in the form of written or oral answers and explanations.

151. Changes and/or additional issues in the agenda may be made at the meeting of the Management Board if there is a quorum for holding the meeting, if the majority of the members of the Management Board present at the meeting agree with such a change.

152. Changes to the agenda of the absentee meeting of the Management Board after the mailing of ballots for absentee voting is possible prior to the set date for submission of signed ballots by decision of the Chairman of the Management Board by sending notifications to the members of the Management Board about the reasons for changing the agenda with attachment of new ballots for absentee voting. In this case, the original of the submitted ballot paper for absentee voting shall be returned to the member of the Management Board who signed it.

153. All items on the agenda should have clear wording that allows making an unambiguous conclusion about the content of the issue under consideration.

154. A member of the Management Board is obliged to be present at the meeting of the Management Board, otherwise the member of the Management Board is obliged to notify the Management Board and / or the Secretary of the

Management Board in advance about the impossibility of his participation in the meeting of the Management Board with an indication of the reason.

155. If a member of the Management Board cannot attend the meeting, he has the right to submit to the Management Board his written opinion on the issues under consideration. The written opinion is taken into account when confirming the quorum and when summing up the voting results on the agenda items of the meeting (mixed voting form), on which it contains the voting results of a member of the Management Board.

A member of the Management Board has the right to participate in a meeting of the Management Board via video communication. Voting of such a member of the Management Board is carried out by filling in and signing the absentee voting ballot prepared by the secretary of the Management Board, which is an integral part of the minutes of the in-person meeting of the Management Board. In case of such participation, the member of the Management Board is considered to have arrived at the meeting of the Management Board.

156. A written opinion must be submitted by a member of the Management Board to the Secretary of the Management Board prior to the meeting of the Management Board of the Company.

157. If a copy of the written opinion of a member of the Management Board was not included in the materials provided to the members of the Management Board for the meeting, then the chairman of the Management Board meeting shall announce the written opinion of the member of the Management Board who is absent from the meeting of the Management Board, prior to the start of voting on the agenda item on which this opinion was submitted.

158. If a member of the Management Board who previously sent a written opinion arrives to participate and vote at a meeting of the Management Board where mixed voting is used, his written opinion is not taken into account when determining the quorum of the Management Board meeting and counting votes on agenda items.

159. The meeting of the Management Board shall be opened by the chairperson at the announced time if there is a quorum.

160. In the absence of a quorum, the Chairman of the Management Board sets a new date and/or time for holding a meeting of the Management Board, about which the Secretary of the Management Board immediately notifies absent members of the Management Board and invited persons.

The absence of a quorum in the event of an absentee meeting is recorded in the minutes of the absence of a quorum, which is signed by the Secretary of the Management Board. The repeated submission to the Management Board of issues that were not considered by it at a meeting in absentia due to the absence of a quorum, must be initiated again in accordance with the established procedure.

161. Other persons may be invited to the meeting of the Management Board, whose presence is necessary to discuss the issue. The list of invited persons is entered into the minutes.

162. If necessary, a meeting of the Management Board or consideration of an issue included in the agenda of a meeting of the Management Board may be

postponed (postponed to another date) with the consent of all members of the Management Board present.

The Management Board has the right to decide on holding its own closed meeting, in which only members of the Management Board can take part.

163. The quorum for holding meetings of the Management Board is at least half of the number of members of the Management Board and can be determined taking into account the absent members of the Management Board (if their votes are expressed in writing).

164. Each member of the Management Board has one vote. The decisions of the Management Board are made by a simple majority of votes of the members of the Management Board present at the meeting (voting in case of absentee voting). Transfer of a vote by one member of the Management Board to another member of the Management Board or to another person, including another member of the Management Board, is not allowed.

In case of equality of votes, the vote of the Chairman of the Management Board (the person replacing him) is decisive. On each issue on the agenda of an in-person meeting of the Management Board put to a vote, the Chairman of the Management Board expresses his decision as the last member of the Management Board present.

165. Counting of votes and tabulation of voting results is carried out by the Secretary of the Board.

166. The following forms of voting are used at the meeting of the Management Board:

- 1) full-time;
- 2) correspondence;
- 3) mixed.

167. If circumstances arise that impede the holding of a meeting of the Management Board at the specified time and place, the Chairman of the Management Board has the right to make a decision to change the time and place of its holding.

168. If the absentee voting procedure is used, the absentee voting ballot is attached to the notification and materials on the agenda items.

169. A ballot paper for absentee voting must contain:

- 1) full name and location of the Management Board;
- 2) information about the member of the Management Board;
- 3) the date of sending the bulletin to a member of the Management Board;
- 4) the final date for submission of ballots for absentee voting and counting of votes;
- 5) the agenda of the meeting of the Management Board;
- 6) the wording of decisions on issues put to a vote;
- 7) options for voting on each issue (on each item of the decision) on the agenda of the meeting of the Management Board, expressed by the words “for”, “against”, “abstained”;
- 8) clarification of the procedure for voting (filling out the ballot) on the agenda items.

The ballot paper must be signed by a member of the Management Board.

170. The completed voting ballot can be submitted by the members of the Management Board to the Secretary of the Management Board in the original or in an electronic scanned form, followed by the presentation of the original. If the voting ballot consists of several pages, the signature of the Board member must be on each page.

171. When sending ballots for absentee voting to members of the Management Board, the Secretary of the Management Board certifies their correct and uniform drawing up by his signature.

172. If the completed voting ballot is submitted by a member of the Management Board without the signature of the Secretary of the Management Board (via electronic communication), the Secretary of the Management Board verifies the identity of the ballot and confirms it with his signature.

173. When counting votes, votes are taken into account on those issues on which a member of the Management Board observed the voting procedure specified in the ballot, and only one of the possible voting options is marked. The Secretary of the Management Board keeps a record of the received ballots.

174. If a member of the Management Board abstained from making a decision on an item on the agenda or voted against making a decision on an item put to a vote, this member of the Board within 24 hours after the in-person meeting of the Board must provide a special opinion in writing. In the case of absentee voting, a dissenting opinion is attached to the absentee voting ballot. The dissenting opinion must be signed by a member of the Management Board.

175. A decision by means of absentee voting shall be deemed adopted if there is a quorum for the ballots received on time.

176. The decision of the absentee meeting of the Management Board shall be formalized by the Secretary of the Management Board in writing in the Kazakh and/or Russian languages, which must be sealed with the seal of the Company, signed by him and the Chairman of the Management Board or a person replacing him, no later than 1 (one) day from the date of the meeting and contain:

- 1) full name and location of the Management Board;
- 2) the date and place of registration of the decision of the absentee meeting;
- 3) the date of sending ballots to the members of the Management Board;
- 4) the final date for submission of ballots for absentee voting and counting of votes;
- 5) information on the members of the Management Board who submitted the bulletin within the prescribed period;
- 6) information about the members of the Management Board who did not submit the bulletin within the prescribed period;
- 7) a record of the presence/absence of a quorum for making a decision;
- 8) the agenda of the meeting;
- 9) the decisions taken on each issue (on each item of the decision) of the agenda;
- 10) the issues put to the vote and the results of voting on them, reflecting the results of voting by each member of the Management Board on each issue (on each item of the decision) on the agenda of the Management Board meeting;

11) if necessary, the term for the enactment of the adopted decision.

12) other information.

In this case, to the decision of the absentee meeting of the Management Board, stitched together ballots of the members of the Management Board, on the basis of which the decision was made by means of absentee voting, shall be attached.

177. Decisions of the Management Board, which were adopted at its meeting held in person, are drawn up by the Secretary of the Management Board in the form of minutes in the Kazakh and/or Russian languages, which must be sealed with the seal of the Company, signed by the Chairman of the Management Board or a person replacing him, by all members of the Management Board who participated in the meeting and the Secretary of the Management Board no later than 1 (one) day from the date of the meeting and contain:

1) full name and location of the Management Board;

2) the date, time and place of the meeting;

3) information about the participants of the meeting, including the members of the Management Board who were present and absent;

4) information about the members of the Management Board who submitted written messages with opinions on the substance of the agenda items;

5) information on the presence / absence of a quorum for making decisions;

6) the agenda of the meeting;

7) issues put to the vote, and the results of voting on them, reflecting the result of voting by each member of the Management Board on each issue on the agenda of a meeting of the Management Board;

8) decisions taken;

9) other information as decided by the Management Board.

178. The secretary of the Management Board shall register the minutes (decisions) of the meetings of the Management Board and form them in the relevant cases. The preservation of paper originals is ensured by the employee responsible for maintaining the archives of the Company after the transfer of materials by the secretary of the Management Board to the archives.

179. The Secretary of the Management Board maintains an electronic archive of the minutes (decisions) of the Management Board of the Company.

180. Control over the execution of decisions of the Management Board is carried out by the Secretary of the Management Board. The Secretary of the Management Board informs the Chairman of the Management Board about non-execution of decisions of the Management Board.

181. The Secretary of the Management Board at the written request of a member of the Management Board is obliged to provide him with the minutes (decision) of the meeting of the Management Board for review and (or) issue him extracts from the minutes and decisions certified by the signature of the Secretary of the Management Board and the seal of the Company.

182. The Secretary of the Management Board at the written request of an official of the Company, the Internal Audit Service, an audit organization that audits the Company, the head of a structural unit of the Company provides extracts

from the minutes (decisions) of a meeting of the Management Board in compliance with the requirements for commercial and official secrets established by the internal regulatory document of the Company.

Article 16.

The order of formation, competence and organization of activities of the internal audit service

183. To exercise control over the financial and economic activities of the Company, by the decision of the Board of Directors, the Internal Audit Service is formed.

184. Members of the Internal Audit Service are appointed and dismissed by the Board of Directors.

185. A candidate for the position of a member of the Internal Audit Service is presented in the prescribed manner by the Chairman or another member of the Board of Directors.

186. The Internal Audit Service, in accordance with the procedure established by the Board of Directors:

1) submit to the Board of Directors independent objective information on the activities of the Company;

2) evaluates, advises and contributes to the improvement of internal control and corporate governance using a systematic and consistent approach;

3) performs other functions within its competence, in accordance with the internal regulations of the Company.

187. The Internal Audit Service reports directly to the Board of Directors and reports to it on its work.

188. Members of the Internal Audit Service cannot be elected to the Board of Directors and the Management Board.

189. Members of the Internal Audit Service have the right to attend meetings of the Board of Directors at which issues of the Internal Audit Service are considered, propose issues for inclusion in the agenda of a meeting of the Board of Directors, and submit candidates for inclusion in the staff of the Internal Audit Service for consideration by the Board of Directors.

190. The Internal Audit Service has the right of unimpeded access to all documentation and information of the Company in compliance with the requirements for the protection of official, commercial and other secrets protected by law.

191. Labor relations between the Company and employees of the Internal Audit Service are regulated by the labor legislation of the Republic of Kazakhstan, the Charter, the Regulation on the Internal Audit Service and labor contracts.

192. The Chairman of the Management Board of the Company, in accordance with the decision of the Board of Directors, concludes an employment contract with employees of the Internal Audit Service.

193. Tasks and functions, rights, responsibilities and operating procedures of the Internal Audit Service are determined by the Regulations on the Internal Audit Service, approved by the Board of Directors.

Article 17. Corporate secretary

194. The corporate secretary is obliged:

- 1) comply with the legislation of the Republic of Kazakhstan and internal regulatory documents in its activities;
- 2) be guided in their activities by the current legislation of the Republic of Kazakhstan, decisions of the Sole Shareholder and the Board of Directors;
- 3) execute instructions of the Chairman of the Board of Directors;
- 4) at the request of the Board of Directors, report on its activities to it;
- 5) assist in the induction of members of the Board of Directors;
- 6) inform the Board of Directors about situations that threaten to violate the norms of the current legislation, the rights of a shareholder, as well as the emergence of a corporate conflict.

195. The functions, rights and other duties of the corporate secretary are determined by the Corporate Governance Code and the Regulations on the Corporate Secretary approved by the Board of Directors.

196. The Chairman of the Management Board of the Company, in accordance with the decision of the Board of Directors, concludes an employment contract with the Corporate Secretary.

Article 18. Company officials

197. Officials of the Company (members of the Board of Directors of the Company, members of the Management Board of the Company):

- 1) perform the duties assigned to them in good faith and use methods that best reflect the interests of the Company and the Sole Shareholder;
- 2) must not use or allow the use of the property of the Company in contradiction with the Charter of the Company, decisions of the Sole Shareholder and the Board of Directors of the Company, as well as for personal purposes and abuse when making transactions with their affiliates;
- 3) are obliged to ensure the integrity of the accounting and financial reporting systems, including the conduct of an independent audit;
- 4) control the disclosure and provision of information on the activities of the Company in accordance with the requirements of the legislation;
- 5) are obliged to maintain the confidentiality of information on the activities of the Company, including within three years from the date of termination of work in the Company, unless otherwise provided by the internal regulatory documents of the Company.

198. Members of the Board of Directors of the Company must:

1) act in accordance with the requirements of the legislation of the Republic of Kazakhstan, this Charter and internal regulatory documents of the Company, an employment contract on the basis of awareness, transparency, in the interests of the Company and its Sole Shareholder;

2) treat the Sole Shareholder fairly, make an objective independent judgment on corporate issues.

199. Officials of the Company are liable, established by the laws of the Republic of Kazakhstan, to the Company and the Sole Shareholder for harm caused by their actions and (or) inaction, and for losses incurred by the Company.

Article 19.

Financial reporting, records and audit

200. Accounting and financial reporting is carried out in accordance with the legislation of the Republic of Kazakhstan on accounting and financial reporting and accounting policies drawn up in accordance with International Financial Reporting Standards and approved by the Management Board of the Company.

Annual financial statements include: balance sheet, explanatory note, profit and loss statement, cash flow statement, statement of changes in equity and other statements in accordance with the legislation of the Republic of Kazakhstan on accounting and financial reporting.

201. The annual financial statements are subject to preliminary approval by the Board of Directors no later than thirty days before the date of their submission for consideration by the Sole Shareholder. The final approval of the annual financial statements of the Company is made by the decision of the Sole Shareholder.

202. The company is obliged to annually publish in the mass media the consolidated annual financial statements and the audit report within the time limits established by the authorized body.

203. Information about a major transaction and (or) an interested party transaction is disclosed in the explanatory note to the annual financial statements in accordance with international financial reporting standards. Information on a transaction resulting in the acquisition or alienation of property in the amount of ten or more percent of the size of the Company's assets must include information about the parties to the transaction, the terms and conditions of the transaction, the nature and amount of participation interests of the parties involved, as well as other information about the transaction.

204. To check and confirm the reliability of the annual financial statements, as well as the current state of affairs, the Company is obliged to conduct an annual audit of the annual financial statements.

The audit of the financial statements of the Company can be carried out at the initiative of the Board of Directors, or at the request of the Sole Shareholder at his expense, while the Sole Shareholder has the right to independently determine the audit organization.

In the event of an audit at the request of the Sole Shareholder, the Company is obliged to provide all the necessary documentation (materials) requested by the audit organization.

If the Management Board evades the audit of the Company's financial statements, the audit may be appointed by a court decision on the claim of any interested person.

Article 20.

The procedure for providing the Sole Shareholder of the Company information about its activities. Company documents.

205. The Company is obliged to bring to the attention of the Sole Shareholder information on the activities of the Company that affects the interests of the Sole Shareholder of the Company.

Information affecting the interests of the Sole Shareholder of the Company is recognized as:

1) decisions by the Board of Directors on the list of issues, information about which, in accordance with the internal documents of the Company, must be communicated to the Sole Shareholder and information on the implementation of the decisions taken;

2) the issue by the Company of shares and other securities and approval by the authorized body of reports on the results of the placement of the Company's securities, reports on the results of the redemption of the Company's securities, cancellation by the authorized body of the Company's securities;

3) performance by the Company of major transactions and transactions that simultaneously meet the following conditions: are transactions in which the company has an interest and are related to the acquisition or alienation of property. Information about the transaction, as a result of which the property is acquired or alienated, must include information about the parties to the transaction, the acquired or disposed of assets, the terms and conditions of the transaction, the nature and amount of participation interests of the persons involved, as well as if there is other information about the transaction;

4) pledging (re-pledging) the property of the Company for an amount of five or more percent of the assets of the Company;

5) receipt by the Company of a loan in the amount of twenty-five and more percent of the size of the equity capital of the Company;

6) receipt by the Company of permits to carry out any types of activities, suspension or termination of the validity of permits previously received by the Company to carry out any types of activities;

7) participation of the Company in the establishment of a legal entity;

8) seizure of the property of the Company;

9) the occurrence of circumstances of an extraordinary nature, as a result of which the property of the Company was destroyed, the book value of which was ten or more percent of the total assets of the Company;

10) bringing the Company and its officials to administrative responsibility;

- 11) initiation of a corporate dispute in court;
- 12) decisions on compulsory reorganization of the Company;
- 13) other information affecting the interests of the Sole Shareholder, in accordance with this Charter, as well as the prospectus for the issue of the Company's shares.

206. The provision of information on the activities of the Company affecting the interests of the Sole Shareholder is carried out in accordance with the legislation and this Charter.

207. If the legislation does not provide for the terms of publication (bringing to the attention of shareholders) of information, this information is published (brought to the attention of shareholders) within five working days from the date of its occurrence.

Information on the initiation of a corporate dispute case in court must be provided to the Sole Shareholder within seven working days from the date of receipt by the Company of the corresponding judicial notice (summons) in a civil case on a corporate dispute.

208. The Company publishes information about its activities on the corporate Internet resource of the Company on the Internet, defined by this Charter, and (or) in a periodical, determined in accordance with the regulatory legal act of the state body that regulates and supervises the securities market.

209. The Company shall ensure the mandatory maintenance of a list of the Company's employees possessing information constituting an official or commercial secret.

210. The documents of the Company concerning its activities shall be kept by the Company during the entire period of its activity at the location of the Management Board of the Company.

The following documents are subject to storage:

- 1) Articles of Association of the Company, amendments and additions made to the Articles of Association of the Company;

- 2) minutes of constituent assembly;

- 3) the memorandum of association (decision of the sole founder), amendments and additions made to the memorandum of association (decision of the sole founder);

- 4) permission for the Company to engage in certain types of activities and (or) perform certain actions;

- 5) documents confirming the rights of the Company to the property that is (was) on its balance sheet;

- 6) prospectuses for the issue of the Company's securities;

- 7) documents confirming the state registration of the issue of the Company's securities, cancellation of securities, as well as approval of reports on the results of placement and redemption of the Company's securities submitted to the authorized body;

- 8) regulations on branches and representative offices of the Company;

- 9) decisions of the Sole Shareholder;

10) minutes of meetings (decisions of absentee meetings) of the Board of Directors and ballots (including ballots recognized as invalid), materials on the agenda of the Board of Directors;

11) minutes of meetings (decisions) of the Management Board of the Company;

12) corporate governance code.

211. Other documents, including the financial statements of the Company, are stored for the period established in accordance with the legislation of the Republic of Kazakhstan.

212. At the request of the Sole Shareholder, the Company is obliged to provide him with copies of the documents provided for by legislation and this Charter, no later than ten calendar days from the date of receipt of such a request by the Company.

213. Information about the activities of the Company marked "Confidential", "For official use", which has become known to a shareholder, cannot be transferred in writing or in any other form to third parties. The only shareholder with such information is obliged to maintain its confidentiality.

Article 21.

The procedure for providing the Sole Shareholder and officials of the Company with information about their affiliates

214. The Company keeps records of its affiliated persons on the basis of information provided by these persons or the Company's registrar.

215. The Company submits a list of its affiliated persons to the body that regulates and supervises the securities market, in accordance with the procedure established by it.

216. Officials, as well as individuals and legal entities that are affiliated persons of the Company, are obliged to provide the Company within seven days from the date of occurrence of affiliation with information about their affiliated persons.

217. In the event that a person previously indicated as affiliated ceases to be such, an official or another individual and / or legal entity affiliated with the Company shall notify the Company about this within seven days.

218. Information on affiliated persons is provided to the Company in the appropriate form approved by the state body that regulates and supervises the securities market.

219. A person in respect of whom an official or another individual and / or legal entity affiliated with the Company has provided information as an affiliated person shall be deemed to be such until the Company is provided with documents confirming the termination of the grounds on which such a person was recognized affiliated.

220. If the failure of an official or other affiliated individual and / or legal entity of the Company to provide information about its affiliated persons has caused or contributed to the damage to the Company, the Company has the right to

demand from the person who did not provide information to compensate for such damage in full.

Article 22. Reorganization of the Company

221. Reorganization of the Company (merger, acquisition, division, spin-off, transformation) is carried out in accordance with the legislation of the Republic of Kazakhstan.

222. The reorganization can be carried out voluntarily or involuntarily.

223. Forced reorganization can be carried out by decision of the judicial authorities in the cases stipulated by the legislation of the Republic of Kazakhstan.

Article 23. Liquidation of the Company

224. The decision on voluntary liquidation of the Company is made by the Government of the Republic of Kazakhstan in accordance with the legislation of the Republic of Kazakhstan.

225. Compulsory liquidation of the Company is carried out by the court in the cases stipulated by the legislation.

A claim to liquidate the Company may be brought to court by interested parties, unless otherwise provided by law.

226. By the decision of the court or the Sole Shareholder on the liquidation of the Company, a liquidation commission is appointed.

The liquidation commission has the authority to manage the Company during the period of its liquidation and to perform actions, the list of which is determined by legislation.

In case of voluntary liquidation, the liquidation commission must include representatives from the Company's creditors, representatives of the Sole Shareholder, as well as other persons in accordance with the decision of the Sole Shareholder.

227. The procedure for the liquidation of the Company and the procedure for satisfying the claims of its creditors are governed by the legislation of the Republic of Kazakhstan.

Upon liquidation of the Company, its declared, including placed, shares are subject to cancellation in the manner prescribed by the legislation of the Republic of Kazakhstan.

The distribution of the property of the liquidated Company is carried out in accordance with the legislation of the Republic of Kazakhstan.

Article 24.
Final provisions

228. In everything that is not regulated by this Charter, the Company is guided by the legislation of the Republic of Kazakhstan and internal regulatory documents.

229. The Charter comes into force from the date of state registration with the justice authorities.

Chairman of the Board
JSC Managing company of Special
Economic Zone Khorgos International Center for
Border Cooperation

D.Absattarov

Confirmed

28.01.2021 17:20 Alibaev Aitmurat Aituarovich

29.01.2021 10:40 Torebaev Kairat Kalmukametovich

29.01.2021 16:44 Nupirov Zhanibek Maksutovich

Signed

30.01.2021 13:27 Sultanov Bakhyt Turlykhanovich